

100th hotel landmark as Mövenpick Hotels & Resorts announces new Paris hotel.

Major milestone as Swiss company prepares to manage its first Mövenpick hotel in Paris, Neuilly – an oasis of calm in the capital and a perfect business base.

Zurich (Switzerland), 1st February 2012 - Mövenpick Hotels & Resorts is delighted to announce the management of its first hotel in the French capital. The upscale international hospitality company of Swiss heritage will take over operations of the hotel – currently branded as Courtyard by Marriott Paris Neuilly – from January 2013.

The hotel management deal is a significant milestone for Mövenpick Hotels & Resorts as it marks the 100th hotel that will be managed by the company – including existing properties and those under development.

This urban oasis of calm is situated on Boulevard Victor Hugo in Neuilly, the capital's most exclusive residential district and the heart of the 'golden business triangle' of Neuilly-sur-Seine, Levallois Perret, and the futuristic corporate centre of La Défense.

Next to the prestigious American Hospital, the hotel is a 10-minute walk away from the lush parkland of Paris's famous Bois du Boulogne; the iconic Arc de Triomphe is just three stops from the hotel's nearest metro; the Palais des Congrès at Porte Maillot is within comfortable strolling distance and motorway connections to the conference centres of Porte de Versailles and Paris Nord Villepinte are easily accessible.

A multi-million-euro renovation of the hotel is scheduled to take place next year increasing the number of rooms to 282 including 29 suites. All rooms and bathrooms will enjoy a complete remodelling and be given a fresh, airy, contemporary ambience accentuated by special features and soothing colours.

The hotel will continue to be open throughout the floor-by-floor renovation with minimal disruption and the makeover will be finished in 2014. The renovation follows a recent revitalisation of many of the public areas in the hotel. The classic brasserie has been given a relaxed but contemporary new twist at the Victor Hugo restaurant with bold wall motifs and a sleek 21st century fireplace at its heart; the soothing illumination of ornate panels of the popular 58 Bar & Lounge now offer the perfect relaxation zone and the stylish lobby is a celebration of urban cool. During next year's renovation the porte cochère will be also modernised for a more welcoming experience.

In addition to these remodelled features, the hotel enjoys a fitness centre, underground parking for 180 cars and a secluded garden offering a sanctuary of calm in the capital. There are also 20 meeting rooms offering a total space of 1,100 square metres. All these rooms are illuminated by natural daylight and many open out to the garden.

President and Chief Executive Officer of Mövenpick Hotels & Resorts, Jean Gabriel Pérès, said: "We are very proud to be given the opportunity to manage this very fine property and see great potential in its future. The hotel complements our brand perfectly with our focus on customer-focussed hospitality, quality and culinary expertise. Paris is a key strategic market for our company and a great addition to our expanding portfolio. As someone who is Paris-born, I am personally very passionate about making this hotel the place to be."

The hotel will be an addition to the company's portfolio of currently 21 properties in Europe, following the spring opening of the Mövenpick Hotel Ankara. For more information please visit the company website at www.moevenpick-hotels.com.

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About Mövenpick Hotels & Resorts:

Mövenpick Hotels & Resorts, an international upscale hotel management company with over 14'000 employees, is represented in 24 countries with 69 hotels and resorts currently in operation. A further 30 properties are planned or already under construction in Ankara, (Turkey), Dubai (four projects – United Arab Emirates); Abu Dhabi (three projects – United Arab Emirates), Shanghai (China), Dharamshala (India). Focusing on expansion in its core markets of Europe, Africa, the Middle East and Asia, Mövenpick Hotels & Resorts specialises in business and conference hotels, as well as holiday resorts, all reflecting a sense of place and respect for their local communities. Of Swiss heritage and headquartered in Zurich, Mövenpick Hotels & Resorts is passionate about delivering premium service, culinary enjoyment and sustainable environments – all with a personal touch. The hotel company is owned by the Mövenpick Holding (66.7%) and the Kingdom Group (33.3%). For more information please visit www.moevenpick-hotels.com.

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For further enquiries:
Marion Schumacher
Mövenpick Hotels & Resorts Management AG
press@moevenpick.com; +41 (0)44 8284142

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Moevenpick Hotels & Resorts, Flughafenstrasse 61 *, Glattbrugg, ZH 8152 Switzerland