

NEWS RELEASE



For immediate release: 11th August 2020

Europe's tourism & leisure industry sees a drop of 53.1% in deal activity in Q2 2020

Europe's tourism & leisure industry saw a drop of 53.1% in overall deal activity during Q2 2020, when compared to the four-quarter average, according to GlobalData's deals database.

A total of 53 deals worth \$2.81bn were announced for the region during Q2 2020, against the last four-quarter average of 113 deals.

Of all the deal types, M&A saw most activity in Q2 2020 with 35, representing a 66.04% share for the region.

In second place was venture financing with 12 deals, followed by private equity deals with six transactions, respectively capturing a 22.6% and 11.3% share of the overall deal activity for the quarter.

In terms of value of deals, M&A was the leading category in Europe's tourism & leisure industry with \$2.64bn, while private equity and venture financing deals totalled \$128.67m and \$42.26m, respectively.

Europe tourism & leisure industry deals in Q2 2020: Top deals

The top five tourism & leisure deals accounted for 95.6% of the overall value during Q2 2020.

The combined value of the top five tourism & leisure deals stood at \$2.69bn, against the overall value of \$2.81bn recorded for the quarter.

The top five tourism & leisure industry deals of Q2 2020 tracked by GlobalData were:

- Evolution Gaming Group's \$2.32bn acquisition of NetEnt
- The \$224.57m acquisition of Porto Carras by Belterra Investments
- TowerBrook Capital Partners' \$108.67m private equity deal with CarTrawler
- The \$20m private equity deal with Playa Hotels & Resorts by Davidson Kempner Capital Management
- Aream's asset transaction with PATRIZIA for \$18.48m.

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Notes to Editors

This analysis considers only announced and completed deals from the GlobalData financial deals database and exclude all terminated and rumored deals. Country and industry are defined according to the headquarters and dominant industry of the target firm. The term 'acquisition' refers to both completed deals and those in the bidding stage.

GlobalData tracks real-time data concerning all merger and acquisition, private equity/venture capital and asset transaction activity around the world from thousands of company websites and other reliable sources.

About GlobalData

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